



Well Aware

A newsletter of health information from Mayo Regional Hospital * Annual 2005

2005 Annual Report from HAD 4

Mayo Regional Hospital strengthened its network of physician offices during 2005, adding new medical providers at five locations and constructing a new building for Milo Family Practice.

Mayo worked with the Town of Milo to construct the new medical office building in that community, the first occupant for the Eastern Piscataquis Business Park. Work began in August on the 5,200-square-foot structure, with Mayo financing the \$657,000 cost.

Mayo also reached agreement with the Town of Dexter to purchase the Hewitt building, which has housed the hospital's Dexter Internal Medicine practice, and has plans for significant improvements there. In addition, the hospital took over ownership of the former Penquis Orthopaedics practice and renamed it as Mayo Orthopaedics. All former employees, including orthopaedic surgeons Richard Swett, M.D. and Skip MacDonald, Jr., M.D., now work for Mayo.

The hospital in May recruited family practice physician Raymond Fluke, M.D. A native of Liverpool, England, Dr. Fluke splits his time between Guilford Medical Associates and Corinna Family Practice.

Mayo added a second obstetrician and gynecologist, Nancy Driscoll, M.D., over the summer. Dr. Driscoll now practices with Deb Surette, M.D. at Mayo Women's Health.

Three mid-level providers joined the Mayo system over the summer months at locations in Dexter and Corinna. Wendy Dicranian, a family nurse practitioner, works at Dexter Family Practice, while physician assistants Karen Godin and Eliza Currie are at Corinna Family Practice and Dexter Internal Medicine.

The hospital also enhanced services in several other areas. Mayo's Emergency Medical Service took over management of the Corinna Ambulance, the hospital's Counseling Program received a mental health agency license to broaden its previous focus on drug and alcohol treatment, and the lineup of outpatient specialty clinics grew to include a rehabilitation medicine clinic offered by physiatrist Peter Arabadjis, M.D.

The hospital enjoyed an excellent financial performance, finishing the fiscal year with an operating gain of \$3.8 million. The Board of Directors approved a budget for the upcoming year that meets financial requirements for the second consecutive year without a rate increase.

Mayo finished the year with 307 full-time equivalent workers and contributed over \$17 million in salaries and benefits to the local economy. Mayo is now the Penquis region's third-largest employer.

Hospital Administrative District 4 Board of Directors

Abbot

Heather Weymouth

Guilford

Dolores Curtis
Alvin McDonald

Atkinson

Irene White

Bradford

Gregory Bowler, President

Cambridge

Evelyn Farrar

Dexter

Patricia Tobin, Vice President
 Albert Tempesta, Secretary
 Kathy Goerlitz

Dover-Foxcroft

Robert Pomeroy, Treasurer
 Richard Carrier
 Norman Higgins

Monson

Sue DeLoia

Parkman

Candice Cyr

Sangerville

Ellen Haley

Sebec

Ruth Nason

Willimantic

Jeff Morin

Financials

Hospital Administrative District 4, d/b/a Mayo Regional Hospital

Statements of Revenues, Expenses and Changes in Net Assets

	2005	2004
Net Patient Service Revenue	\$31,717,892	\$28,141,0144
Other Operating Revenue	1,303,323	1,161,324
Total revenues	33,021,215	29,302,338
Operating Expenses:		
Personnel Services	14,091,90	12,293,364
Employee Benefits	2,995,739	2,360,146
Purchased services	2,811,924	3,029,343
Supplies and other direct expenses	8,167,293	7,109,177
Depreciation and amortization	1,152,709	1,201,729
Total operating expenses	29,218,855	25,993,759
Operating income (loss)	3,802,360	3,308,579

2005 Key Statistics

- Admissions: 1,323
- Patient days: 4,368
- Daily patient census: 12.0
- Average length of stay: 3.3 days
- Births: 183
- Surgical procedures: 2,426
- Radiology exams: 21,322
- Laboratory tests: 111,665
- Physical therapy procedures: 10,974
- Cardiopulmonary treatments: 8,506
- Oncology visits: 1,102
- Counseling services: 841
- Emergency room visits: 12,319
- Ambulance runs: 2,496
- CT scans: 2,692

Nonoperating revenues (expense):			Occupational health visits: 3,430
Investment income	192,462	126,235	ACLS/Cardiac rehab visits: 1,367
Interest expense	(378,407)	(399,467)	Physician office visits: 43,253
Net increase in fair value of investments	80,798	47,171	Full-time equivalent employees: 307
Noncapital contributions	92,078	162,420	Total salaries/benefits: \$17,086,929
Net nonoperating expenses	(13,069)	(63,641)	Charity care provided: \$751,200
Income (loss) before other revenues	3,789,291	3,244,938	
Other revenues:			
Additions to permanent endowments	3,524	251,304	
Increase (decrease) in net assets	3,792,815	3,496,242	
Net assets, beginning of year	14,731,027	11,234,785	
Net assets, end of year	\$18,523,842	\$14,731,027	

[Back to Menu](#)

Copyright © 1998-08, **MAYO REGIONAL HOSPITAL**, All Rights Reserved
 Designed & Maintained by Judy Craig Consulting - Updated: